

UNITED STATES BANKRUPTCY COURT  
NORTHERN ILLINOIS DISTRICT OF ILLINOIS

In re: § Case No. 05-08200 ABG  
GARDNER, CAROL L. §  
§  
§  
§  
Debtors §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 03/08/2005 . The undersigned trustee was appointed on 04/15/2005 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 129,961.76

Funds were disbursed in the following amounts:

Administrative expenses	0.00
Payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00

Leaving a balance on hand of \$ 129,961.76

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was 06/05/2006 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 9,748.09 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 9,748.09 , for a total compensation of \$ 9,748.09 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 255.68 , for total expenses of \$ 255.68 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/24/2009 By: /s/R. SCOTT ALSTERDA, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

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**Exhibit A**

Case No 05-08200 ABG Judge: A. BENJAMIN GOLDGAR  
Case Name: GARDNER, CAROL L.

For Period Ending: 07/24/09

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE  
Date Filed (f) or Converted (c): 03/08/05 (f)  
341(a) Meeting Date: 04/12/05  
Claims Bar Date: 06/05/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1. REAL PROPERTY (Single Family Residence) Middleton 1. 50% of Meckler settlement proceeds split between Asset #1 and #2 (\$7,812.50) 2. Proceeds from surplus in Middleton foreclosure case (\$85,000)	225,000.00	0.00	DA	92,812.50	FA
2. REAL PROPERTY (Office Building) Quentin Road 1. 50% of Meckler settlement proceeds split between Asset #1 and #2 (\$7,812.50)	450,000.00	0.00	DA	7,812.50	FA
3. VOID (u)	Unknown	0.00		0.00	FA
4. CASH ON HAND	100.00	0.00	DA	0.00	FA
5. CHECKING ACCOUNT (Monticello)	800.00	0.00	DA	0.00	FA
6. CHECKING ACCOUNT (Royal American)	100.00	0.00	DA	0.00	FA
7. VOID (u)	Unknown	0.00		0.00	FA
8. HOUSEHOLD GOODS	600.00	0.00	DA	0.00	FA
9. VOID (u)	Unknown	0.00		0.00	FA
10. WEARING APPAREL	500.00	0.00	DA	0.00	FA
11. VOID (u)	Unknown	0.00		0.00	FA
12. VOID (u)	Unknown	0.00		0.00	FA
13. WEARING APPAREL (FUR COAT)	350.00	0.00	DA	0.00	FA
14. LIFE INSURANCE	Unknown	0.00	DA	0.00	FA
15. IRA (NORTHWESTERN MUTUAL)	Unknown	0.00	DA	0.00	FA
16. STOCK (CARLTON)	0.00	0.00	DA	0.00	FA
17. AUTO (LEASES)	0.00	0.00	DA	0.00	FA
18. Post-Petition Interest Deposits (u)	Unknown	N/A		1,035.27	Unknown
19. OTHER MISCELLANEOUS (u)  Proceeds from bank for collateral surcharge. Principal \$27,911.00 and interest \$379.49	0.00	0.00		28,301.49	FA

Value of Remaining Assets  
TOTALS (Excluding Unknown Values) \$677,450.00 \$0.00 \$129,961.76 \$0.00  
(Total Dollar Amount  
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/30/06

Current Projected Date of Final Report (TFR): 08/30/09

/s/ R. SCOTT ALSTERDA, TRUSTEE

Date: 07/24/09

R. SCOTT ALSTERDA, TRUSTEE

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1  
Exhibit BCase No 05-08200 -ABG  
Case Name GARDNER, CAROL L.Trustee Name R. SCOTT ALSTERDA, TRUSTEE  
Bank Name BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*5029 BofA - Money Market AccountTaxpayer ID No: \*\*\*\*\*7751  
For Period Ending: 07/24/09Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/17/06	1, 2	Bruce R. Meckler Receiver for Carlton Mortgage Meckler, Bulger & Tilson, LLP 123 N. Wacker Dr., Suite 1800 Chicago, IL 60606	BALANCE FORWARD Sale/Settlement Proceeds	1110-000	15,625.00		0.00 15,625.00
05/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.49		15,630.49
06/30/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.85		15,643.34
07/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.29		15,656.63
08/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.30		15,669.93
09/29/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.87		15,682.80
10/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.33		15,696.13
11/30/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.90		15,709.03
12/29/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.34		15,722.37
01/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.35		15,735.72
02/28/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.07		15,747.79
03/15/07	1	Clerk, Circuit Court of Cook County Daley Center, Room 1005 Chicago, IL 60602	Settlement Funds	1110-000	85,000.00		100,747.79
03/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	43.51		100,791.30
04/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	82.84		100,874.14
05/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.67		100,959.81
06/29/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	82.97		101,042.78
07/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.82		101,128.60
08/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.89		101,214.49
09/28/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	64.46		101,278.95
10/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	64.52		101,343.47
11/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	54.14		101,397.61
12/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	48.48		101,446.09
01/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	40.19		101,486.28
02/29/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	24.12		101,510.40
03/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	23.99		101,534.39
04/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	20.81		101,555.20
05/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.90		101,568.10
06/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.49		101,580.59
07/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.91		101,593.50
08/29/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.90		101,606.40
09/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.50		101,618.90
10/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	9.86		101,628.76
11/28/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	8.32		101,637.08
12/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	5.50		101,642.58
01/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.72		101,644.30
02/27/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.56		101,645.86
03/31/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.73		101,647.59
04/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.18		101,651.77
05/29/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.31		101,656.08
06/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.19		101,660.27

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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**Exhibit B**

Case No: 05-08200 -ABC

Case Name: GARDNER, CAROL L.

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE

Bank Name: BANK OF AMERICA, N.A.

Account Number / CD #: \*\*\*\*\*5029 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*7751

For Period Ending: 07/24/09

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/08/09	19	Bank One c/o Ungaretti & Harris Client Funds Account 3500 Three First National Plaza Chicago, IL 60602	Collateral Surcharge Proceeds	1290-000	28,301.49		129,961.76

Total Of All Accounts 129,961.76

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

Case Number	05-08200	Page 1	Date: July 24, 2009			
Debtor Name	GARDNER, CAROL L.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012	Ungaretti & Harris LLP	Administrative		\$52,463.50	\$0.00	\$52,463.50
001	3500 Three First National Plaza					
3110-00	70 W. Madison					
	Chicago, IL 60602					
000013	Ungaretti & Harris LLP	Administrative		\$2,750.55	\$0.00	\$2,750.55
001	3500 Three First National Plaza					
3120-00	70 W. Madison					
	Chicago, IL 60602					
000001	Bank One, N.A.	Unsecured		\$1,980,230.68	\$0.00	\$1,980,230.68
070	c/o Peter D. Sullivan, Esq.					
7100-00	Hinshaw & Culbertson LLP					
	222 N. LaSalle Street, Suite 300					
	Chicago, IL 60601					
000002	Carlton Mortgage Services Inc	Unsecured		\$0.00	\$0.00	\$0.00
070	c/o Bruce R Meckler					
7100-00	Meckler Bulger & Tilson LLP Suite					
1800						
	123 N Wacker Drive					
	Chicago, IL 60606					
000003	Wells Fargo Funding Inc	Unsecured		\$231,330.70	\$0.00	\$231,330.70
070	Alan M Bernover Litchfield Cavo LLP					
7100-00	303 W Madison St #300					
	Chicago IL 60606					
000004	First Collateral Services, Inc	Unsecured		\$258,872.60	\$0.00	\$258,872.60
070	Brain W Norkett, Bullaro & Carton, P C					
7100-00	LaSalle Street, Suite 2500					
	Chicago, IL 60601					
000005	Discover Bank/Discover Financial Services	Unsecured		\$3,092.18	\$0.00	\$3,092.18
070	PO Box 8003					
7100-00	Hilliard, OH 43026					
000006	American Express Travel Related Services Co Inc	Unsecured		\$5,077.64	\$0.00	\$5,077.64
070	c/o Becket and Lee LLP					
7100-00	POB 3001					
	Malvern PA 19355-0701					
000007	MARSHALL FIELDS	Unsecured		\$1,640.72	\$0.00	\$1,640.72
070	111 BOULDER INDUSTRIAL DRIVE					
7100-00	BRIDGETON, MO 63044					
000008	American Express Travel Related Svcs Co	Unsecured		\$23,757.78	\$0.00	\$23,757.78
070	Inc Corp Card					
7100-00	c/o Becket and Lee LLP					
	POB 3001					
	Malvern PA 19355-0701					

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

Case Number:	05-08200	Page 2	Date: July 24, 2009			
Debtor Name:	GARDNER, CAROL L.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009	Stitt, Klein, Daday, Arctos & Giampietro, LLC	Unsecured		\$42,438.87	\$0.00	\$42,438.87
070						
7100-00	121 S Wilke Rd., Ste. 500 Arlington Heights, IL 60005					
000010	Citibank (South Dakota) NA	Unsecured		\$2,827.52	\$0.00	\$2,827.52
070	Assoc/BP Amoco Payment Center					
7100-00	4740 121st Street Urbandale, IA 50329-2402					
000011	Citibank (South Dakota) NA	Unsecured		\$1,451.02	\$0.00	\$1,451.02
070	Assoc.Shell Payment Center					
7100-00	4740 121st Street Urbandale, IA 50323-2402					
<b>Case Totals:</b>				<b>\$2,605,933.76</b>	<b>\$0.00</b>	<b>\$2,605,933.76</b>

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-08200 ABG

Case Name: GARDNER, CAROL L.

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: R. SCOTT ALSTERDA,</i>		
<u>TRUSTEE</u>	\$ 9,748.09	\$ 255.68
<i>Attorney for trustee: Ungaretti &amp; Harris LLP</i>	\$ 52,463.50	\$ 2,750.55
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$	\$
<u>Attorney for:</u>	\$	\$
<u>Accountant for:</u>	\$	\$
<u>Appraiser for:</u>	\$	\$
<u>Other:</u>	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,550,719.71 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.5 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Bank One, N.A.</u>	\$ <u>1,980,230.68</u>	\$ <u>50,263.44</u>
<u>000002</u>	<u>Carlton Mortgage Services Inc</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
<u>000003</u>	<u>Wells Fargo Funding Inc</u>	\$ <u>231,330.70</u>	\$ <u>5,871.78</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000004</u>	<u>First Collateral Services, Inc</u>	\$ <u>258,872.60</u>	\$ <u>6,570.86</u>
	<i>Discover Bank/Discover</i>		
<u>000005</u>	<u>Financial Services</u>	\$ <u>3,092.18</u>	\$ <u>78.49</u>
	<i>American Express Travel</i>		
<u>000006</u>	<u>Related Services Co Inc</u>	\$ <u>5,077.64</u>	\$ <u>128.88</u>
<u>000007</u>	<u>MARSHALL FIELDS</u>	\$ <u>1,640.72</u>	\$ <u>41.65</u>
	<i>American Express Travel</i>		
<u>000008</u>	<u>Related Svcs Co</u>	\$ <u>23,757.78</u>	\$ <u>603.03</u>
	<i>Stitt, Klein, Daday, Aretos &amp;</i>		
<u>000009</u>	<u>Giampietro, LLC</u>	\$ <u>42,438.87</u>	\$ <u>1,077.21</u>
<u>000010</u>	<u>Citibank (South Dakota) NA</u>	\$ <u>2,827.52</u>	\$ <u>71.77</u>
<u>000011</u>	<u>Citibank (South Dakota) NA</u>	\$ <u>1,451.02</u>	\$ <u>36.83</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

**The amount of surplus returned to the debtor after payment of all claims and interest is  
\$ 0.00 .**